



ESAAR (INDIA) LIMITED

September 15, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400001

Scrip Code: 531502

Sub: Un-Audited Financial Results for the Quarter ended June 30, 2020

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Un-Audited Financial Results along with the Limited review report for the Quarter ended June 30, 2020 which were approved by the Board of Directors of the Company at its Meeting held today i.e. September 15, 2020, that commenced at 4.00 p.m. and concluded at 8:30 p.m.

Kindly update the same on your records and oblige.

Thanking you.

For ESAAR (INDIA) LIMITED

Sd/-

Meghana Kashte
Company Secretary & Compliance Officer

Encl: a/a

CIN: L67120MH1951PLC222871

Regd. Office: 204 B- Wing, New Prabhat SRA CHS LTD, Chikwadi, Plot No-115, Next to Bisleri Factory, W. E. Highway, Andheri (East), Mumbai – 400099

Corp. Office : Unit No. 402, Western Edge-1, Kanakia Spaces, Western Express highway, Borivali (East), Mumbai - 400 066
Tel: 022-40676000 | esaarindiaLtd@gmail.com | www.esaarindia.wordpress.com

Esaar (India) Limited
CIN : L67120MH1951PLC222871

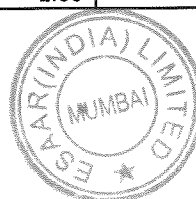
Registered Office : 204 B-Wing, New Prabhat SRA CHS LTD, Chikwadi, Plot-115, Next to Bisleri Factory,
W. E. Highway Andheri East Mumbai - 400099

Statement Of Unaudited Financial Results for the Quarter ended June 30, 2020 (Amount in Lakhs)

Sr. No	Particular	Notes	Quarter Ended			Year ended
			30.06.2020	31.03.2020	30.06.2019	31.03.2020
			Unaudited	Audited	Unaudited	Audited
1	Revenue from operations					
i)	Interest Income	-	56.26		253.44	
ii)	Dividend Income	-	0.23		3.16	
iii)	Fees and Commission Income	-	4.95	5.50		5.50
iv)	Net gain on fair value changes	-	-			
v)	Other Operating Income	-	837.43	1,371.70	(99.63)	1,105.10
1	Total Revenue from Operations	-	842.38	1,433.69	(99.63)	1,367.20
2	Other Income	-	80.89	-	0.32	17.74
3	Total Income (1 + 2)	-	923.27	1,433.69	(99.31)	1,384.94
4	Expenses					
i)	Finance Cost	-	254.42	48.91	57.78	70.62
ii)	Net loss on fair value changes	-				
iii)	Impairment on financial instruments	-			274.04	
iv)	Employee benefits expense	-	2.10	3.06	1.46	9.81
v)	Depreciation and amortization expenses	-				
vi)	Other Expenses	-	687.21	474.19	41.70	1,280.44
	Total Expense(4)	-	943.73	526.16	374.98	1,360.87
5	Profit/(Loss) before exceptional items and tax (1-4)	-	(20.46)	907.53	(474.29)	24.07
6	Exceptional items					
7	Profit/ (loss) before exceptions items and tax (5-6)	-	(20.46)	907.53	(474.29)	24.07
8	Tax Expense					
	(a) Current Tax	-		4.46		4.46
	(b) Deferred Tax	-		(1.11)		(159.00)
9	Profit (Loss) for the period from continuing operations (7-8)	-	(20.46)	904.18	(474.29)	178.61
10	Profit/(loss) from discontinued operations					
11	Tax expenses of discontinued operations			-		
12	Profit/(loss) from Discontinued operations (after tax) (10-11)			-		
13	Profit/(loss) for the period (9+12)	-	(20.46)	904.18	(474.29)	178.61
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	348.21	51.67	-	51.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-				
	B. (i) Items that will be reclassified to profit or loss	-				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-				
	Total Comprehensive Income for the period		327.75	955.85	(474.29)	230.28
15	(13+14)Comprising Profit (Loss) and Other comprehensive Income for the period)	-				
16	Earnings per equity share (for continuing operation) (Face Value of Rs. 10/- per Share) :					
	(1) Basic	-	1.60	4.47	(2.32)	0.87
	(2) Diluted	-	1.60	4.47	(2.32)	0.87
17	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	-	1.60	4.47	(2.32)	0.87
	(2) Diluted	-	1.60	4.47	(2.32)	0.87

Date: 15th September 2020

Place: Mumbai



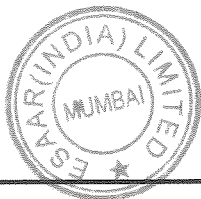
For Esaar (India) Limited

Raghendra Kumar
Raghendra Kumar
Director
DIN: 08126531

Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on 15th September,2020. Limited Review of these results have been carried out by the Auditors.
- 2 The Financial results are Audited Financial statements which are prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of companies ACT 2013 read with relevant rules issued thereunder
- 3 The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- 4 This Result is available on company website i.e. www.esaarindia.wordpress.com as well as on BSE website i.e. www.bseindia.com.
- 5 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 In accordance with the board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and April 17, 2020 relating to 'COVID-19 - Regulatory Package', the Company has granted moratorium upto three months on the payment of installments falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers. In respect of accounts overdue but standard at 29 February 2020 where moratorium benefit has been granted, the staging of those accounts at 31 March 2020 is based on the days past due status as on 29 February 2020. Based on an assessment by the Company, this relaxation has not been deemed to be automatically triggering significant increase in credit risk. The Company continues to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.
The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries, along with the associated impact on the global economy. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied while preparing the financial results for the period ended December 2019, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance and the total provision recognized in the last quarter is Rs. 281.53 lakhs in the Standalone statement of profit and loss. The Company's impairment loss
- 7 During the quarter the company has reclassified certain Unquoted Investment from "Inventories" to "Investments". The Aforesaid reclassification has tax neutral transaction and therefore has no bearing over Provision for Tax.

Place: Mumbai
Date: 15/09/2020



Raghendra Kumar
Director
DIN: 08126531

Limited review Report

Review report to Board of Directors,

Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 30th June 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We believe that our audit provides a reasonable basis of our unmodified opinion.

Emphasis of Matter

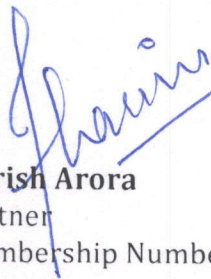
1. The Company is yet to comply with the Exposure / Group exposure norms as stipulated by Reserved Bank of India Master directions issued on time to time applicable to Non-Systematically important non deposit taking Non-banking Finance Company.
2. We draw attention to note 6 to the financial results, which states that, as per the assessment of the management, the company has made a adhoc provision for impairment loss for impact of the COVID-19 pandemic on the operations and financial position of the company to the extent of Rs. 102.20 Lakhs

Our opinion is not modified in respect of above.

For Harish Arora & Associates

Chartered Accountants

FRN: 015226C



Harish Arora

Partner

Membership Number: 407420

Place of signature: Mumbai

Date: 15/09/2020

UDIN: 20407420AAAAAH1869